



AB PACKAGING SUSTAINABILITY STATEMENT

Australian Bakels (Pty.) Limited was established in Australia in 1952 and is a subsidiary of the International Bakels Group with its core business and technical expertise in specialised bakery and food ingredients. We will continue to develop this expertise in our domestic and export markets by formulating, manufacturing, and marketing value added products to provide total solutions for our customers in most sustainable way possible.

Packaging plays an important role in our business, but also contributes to waste and can be harmful to the environment. We are committed to achievable sustainable packaging outcomes that reduce our impact on the environment, result in the more efficient use of resources, minimises landfill, and better informs our customers.

We are a signatory to the Australian Packaging Covenant and member of APCO (The Australian Packaging Covenant Organisation) and we are committed to achieving the optimal outcomes for packaging functionality and to collectively contribute to the delivery of Australia's 2025 National Packaging Targets.

We recognise our responsibility related to packaging and are committed to promoting sustainability with the below strategies:

- Continuously working towards minimising the negative environmental impact of packaging while still benefiting from its positive properties of securing our product.
- Recognise the need for circular economy outcomes and are committed to focus on the role we can play in this transformation.
- Develop specific goals (objectives) and targets for packaging sustainability that addresses the Sustainable Packaging Guidelines (SPGs)
- Provide leadership, management, and resources to fulfil our commitment towards sustainable packaging.
- Integrate the Sustainable Packaging Guidelines (SPGs) within our business processes.
- Work closely and engage in partnership with our external stakeholders who are aligned with and support our commitments towards sustainable packaging solutions.
- Regularly communicate and promote packaging sustainability objectives and targets within our organisation.
- Actively participate in initiatives to promote packaging sustainability outside of our organisation.

A handwritten signature in black ink that reads "Andrew Nelson".

ANDREW P NELSON

Managing Director

24 FEB 2023